



**Club Scholarship Coordinator
Training
March 12, 2015**

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Scholarship Assistant

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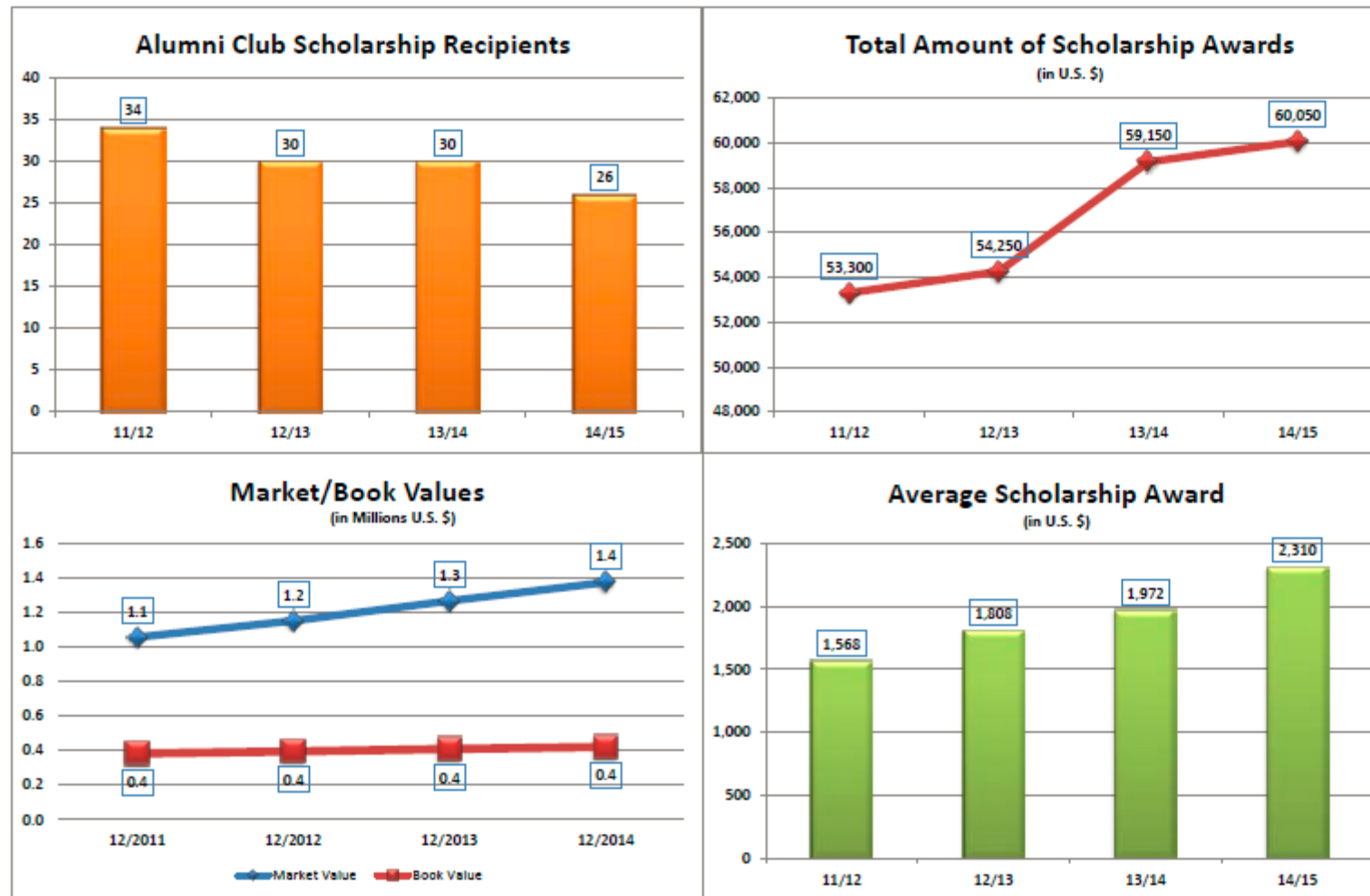
Alumni and Parent Relations Associate Director



Agenda

- Financial Statement Overview
- Determining Spending Amounts
- Club Scholarship Impacts
- Timeline for 2015-2016 Academic Year
- Submitted Questions Answered

Notre Dame Club of Training



Principal Book Value

Beginning Balance (7/1/2014)	\$420,052.99
Additions (7/1/2014 to 12/31/2014)	\$2,925.00
Principal Book Value (12/31/2014)	\$422,977.99

Principal Market Value

Appreciation as of 12/31/2014	\$951,939.40
Market Value (12/31/2014)	\$1,374,917.39

Expendable Fund Value

Beginning Balance (7/1/2014)	\$4,879.37
Expendable Gifts (as of 1/31/2015)	\$200.00
Earnings as of 12/31/2014	\$30,594.12
Projected Earnings (1/1/2015 to 6/30/2015)	\$29,987.28
Amount Awarded (as of 2/28/2015)	(\$60,050.00)
Ending Balance (6/30/2015)	\$5,610.77

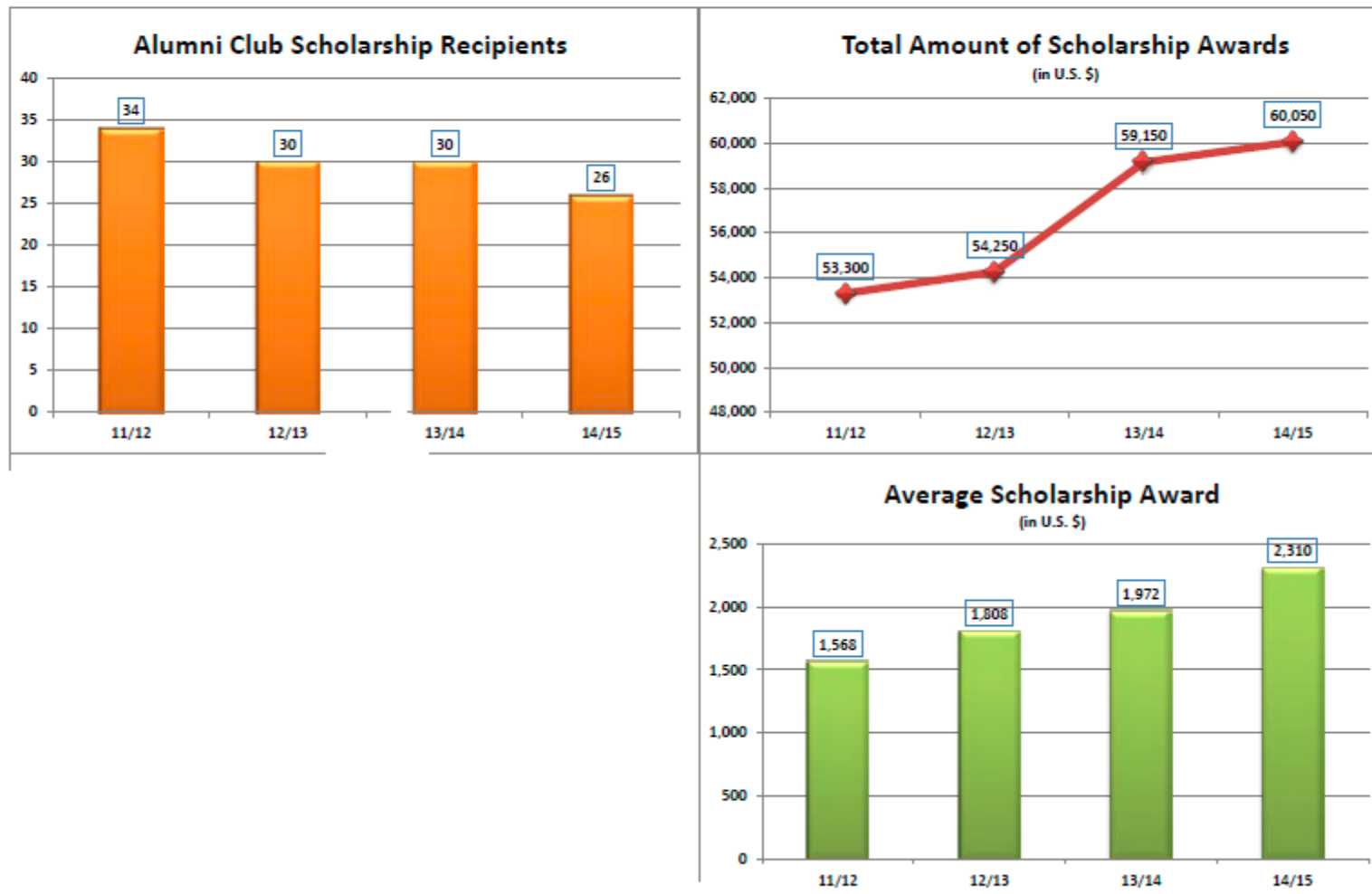
2015/2016 Projected Available Income

Ending Balance 6/30/2015	\$5,610.77
Projected 2015/2016 Earnings	\$62,398.84
Projected Available Income	\$68,009.61

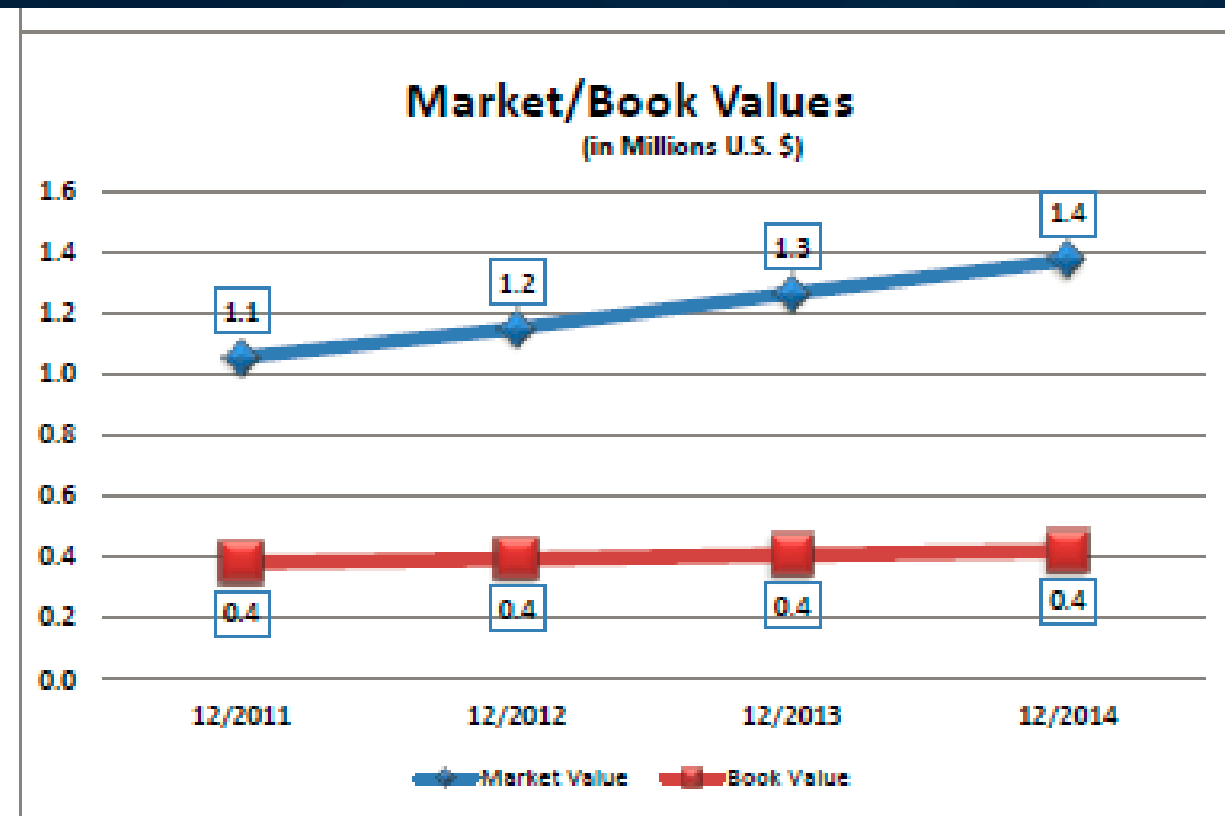
Financial Report Overview



Notre Dame Club of Training



Club Spending History Charts



Book and Market Value History

Principal Book Value

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Expendable Fund Activity

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2015/2016 Projected Available Income

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Determining Spend Amount

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2015/2016 Projected Available Income

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Projected Available Income	\$68,009.61

1. Start with the "Projected Available Income"

Determining Spend Amount

Notre Dame Club of Training

Aid Year: 1415

Name	Classification	Major	College	City	State	Award
Smith, Ellen	Senior	Biochemistry	College of Science	Anytown	MI	2,500.00
	Senior				Sub Total	2,500.00
Jones, Robert	Junior	Finance	Mendoza College of Business	Sometown	MI	2,500.00
	Junior				Sub Total	2,500.00
Adams, Mary	Sophomore	None	Mendoza College of Business	Thistown	MI	2,500.00
	Sophomore				Sub Total	2,500.00
Dillon, Teagan E.	Freshman	None	First Year of Studies	Ourtown	MI	2,500.00
	Freshman				Sub Total	2,500.00
					Grand Total	10,000.00

2. Subtract commitments (\$7,500)

3. Difference is Spend Amount

Spending Considerations

- Target to spend what the fund earns in a year
- If carryover is present
 - Consider One-Time awards for Seniors
 - Potential for award increases
- Make awards renewable if possible
- Award as early as possible for Freshmen

Philosophy & Goal of Financial Aid

- Parents have primary responsibility to pay for education
- Students have a responsibility to contribute to their education
- Families should be evaluated in their present financial condition
- Three-legged stool concept: save before, pay as you go, long term financing

Determining Financial Need

Cost of Attendance (COA)

– Expected Family Contribution (EFC)**
= Financial Need

**Note: this is not the student's bill

Notre Dame Commitment

- Family finances are not considered in the admissions process (excluding international students)
- Meet full demonstrated financial need
- This commitment places the University within the unique company of a select group of highly competitive institutions nationally who follow a similar practice

Club Award Impact – No Loan

- Family of 4 with 1 in college
- Total parent income: \$24,700
- Financial Need: \$57,200
- Maximum Club Scholarship: \$2,700

Financial Assistance	Amount
Provost's Scholarship	\$7,500
University Scholarship	\$39,500
Federal Pell Grant	\$5,645
Federal SEO Grant	\$1,800
Campus Employment	\$2,700
Total Assistance	\$57,145

Club Award Impact – One Loan

- Family of 4 with 1 in college
- Total parent income: \$93,400
- Financial Need: \$47,400
- Maximum Club Scholarship: \$6,200

Financial Assistance	Total
Provost's Scholarship	\$4,000
University Scholarship	\$37,200
Campus Employment	\$2,700
Federal Direct Loan	\$3,500
Total Assistance	\$47,400

Club Award Impact – Two Loans

- Family of 4 with 2 in college
- Total parent income: \$175,500
- Financial Need: \$36,100
- Maximum Club Scholarship: \$10,200

Financial Assistance	Total
University Scholarship	\$25,900
Federal Perkins Loan	\$4,000
Federal Direct Loan	\$3,500
Federal Work Study	\$2,700
Total Assistance	\$36,100

Club Award Impact – Merit and Need

- Family of 5 with 1 in college
- Total parent income: \$123,200
- Financial Need: \$40,600
- Maximum Club Scholarship: \$2,700

Financial Assistance	Total
Notre Dame Scholar Award	\$25,000
University Scholarship	\$30,400
Campus Employment	\$2,700
Total Assistance	\$58,100

2015/2016 Academic Year

February 15, 2015	<u>Deadline for incoming freshmen to apply for aid</u>
April 25, 2015	<u>Deadline for upperclass students to apply for aid</u>
March 3, 2015	Financial report which includes a projection of 2015/2016 available scholarship resources mailed to club
March 25, 2015	Student Roster available online (freshmen only)
April 17, 2015	Deadline for club to submit freshman club scholarship awards to the Office of Financial Aid
May 1, 2015	Undergraduate Admissions confirmation deadline
Late May 2015	Club redistributes funds from canceled to confirmed students
Mid-June 2015	Student Roster (all students)
July 14, 2015	Deadline for club to submit upperclass club scholarship awards to the Office of Financial Aid so that the award will appear on the July 17, 2015 student account statement
October 31, 2015	Billing statements mailed to club as appropriate

Club Scholarship Timeline



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Review of Submitted Questions

Additional Questions

Email: ndclubfa@nd.edu