



Private Loans

In general, private loans are not subsidized or need-based. They also often require a qualified co-signer. The interest rates of private loans vary:

- Banks and other financial institutions usually have the highest interest rates.
- The Notre Dame website includes a section on private loan options and the student is encouraged to consider the many options before taking out a private loan.

Special Circumstances

The Office of Financial Aid is committed to a thorough and personal review of each family's individual circumstances as the basis of determining a student's financial aid eligibility. However, we recognize that family circumstances can change unexpectedly, affecting a family's ability to contribute toward educational expenses.

The [financial aid website](#) details what types of circumstances will and will not be considered in a re-evaluation. You should direct a family to that resource and allow them to determine if their circumstances warrant review.

If family circumstances change after receiving the Financial Aid Notification (FAN), the family may request a review of their financial aid eligibility by completing the Special Circumstances Form. Submission of a [Special Circumstances Form](#) does not guarantee an adjustment or increase financial assistance.

The review of the Special Circumstances Form is completed by a committee. Written notification regarding the outcome of the review is typically sent within 10 to 14 business days of the receipt of the request; additional processing time may be needed if more information is required. During peak times for financial aid application review (first-time and renewal), additional delays in processing should be expected.

Other Funding Sources

Outside Scholarships and Notre Dame Club Scholarships

Outside scholarships must be reported to the Office of Financial Aid. Since Notre Dame meets demonstrated need, the receipt of outside scholarships will result in a change to the financial aid package; they will first reduce a student's loans or work study.

All applicants for University financial aid are automatically considered for Notre Dame Club scholarships. Alumni Club scholarships are awarded on the basis of demonstrated financial need and are treated like outside scholarships.

ROTC

Air Force, Army, Navy, and Marine Corps ROTC scholarships are available on a competitive basis and the military services award them based on merit and personal qualifications. ROTC scholarships may be awarded up to the full cost of tuition, books, and fees, plus an in-school subsistence. Students must apply during the fall semester of their high school senior year. Further information is available through high school guidance offices, military recruiting offices, and the ROTC Department of the University.

